

# Pension Plan News

## Canada Post Corporation Registered Pension Plan Performance Results for July 1 to September 30, 2004

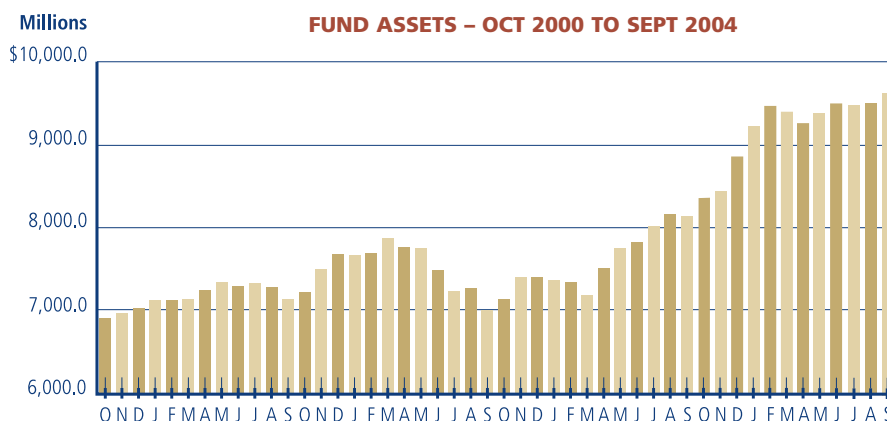
### Market Conditions

Equity markets were muted in local currency terms during the quarter on concerns about rising oil prices. Foreign equity returns were offset by a sharp increase in the value of the Canadian dollar over the period. Bond markets rose modestly despite a Bank of Canada rate increase.

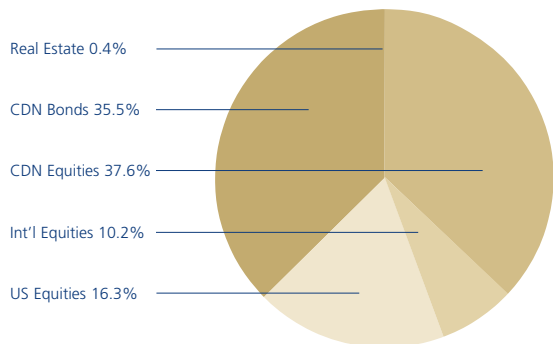
ASSET CLASS	MARKET VALUE (IN MILLIONS)	2004 JUL-SEP	2004 YTD	2003 ANNUAL	2002 ANNUAL	2001 ANNUAL
<b>Fixed Income</b>						
Cash & Short Term Investments	\$ 315.3	0.6%	1.8%	2.9%	2.4%	4.3%
Canadian Bonds	3,098.9	2.7%	5.9%	8.4%	10.2%	7.3%
<b>Equities</b>						
Canadian Equities	3,656.0	2.3%	7.8%	25.5%	-11.6%	-7.7%
U.S. Equities	1,573.6	-7.0%	0.4%	7.5%	-20.9%	----
International Equities	983.6	-4.5%	4.7%	7.3%	-21.6%	----
<b>Total Registered Pension Plan</b>	<b>\$ 9,627.4</b>	<b>0.03%</b>	<b>5.39%</b>	<b>13.87%</b>	<b>-6.99%</b>	<b>5.10%</b>

### Investment Highlights

- The fund's third quarter rate of return is 0.0% versus our benchmark of -0.4%. YTD the fund is up 5.4% versus our benchmark of 3.8%.
- As at September 30, 2004, the fund held assets of \$9,627.4 million.
- The fund received net contributions of \$69.2 million in the third quarter. We allocated \$20.0 million to U.S. equities, \$40.0 million to International equities, \$20.0 million to Canadian equities and \$8.2 million to Real Estate. Cash & short-term investments were reduced by \$19.0 million.



### ASSET MIX

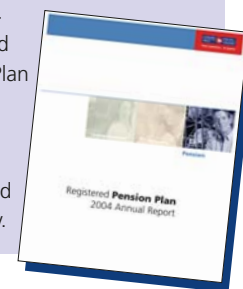


### Asset Mix Highlights

- As at September 30, 2004, 64.5% of assets were invested in equities and real estate, above the asset mix target of 62.5%. Of the total, Canadian equities represented 37.6%, US equities 16.3% International equities 10.2% and real estate 0.4%.
- 35.5% of assets were invested in bonds and short-term investments, compared to an asset mix target of 37.5%. This included 7.4% in real return bonds, 24.8% in Canadian bonds and 3.3% in cash and short-term investments.

### 2004 Annual Report

The 2004 Registered Pension Plan Annual Report will be distributed early May.



# Did you know?

- At the time of your death outstanding contributions owing for leave without pay (LWOP) or elective service instalments in default will be recovered, in full, from your survivors, beneficiary or estate.  
**Note:** Upon your death future elective service instalments are life insured.
- When you retire there are many forms to be completed and documents to be sent to the Pension Centre. Failure to return any of these documents will normally result in a delay in receipt of your pension benefit payment. To avoid any delays please send all requested documents as soon as possible. To allow sufficient processing time, ensure you give at least three months notice of your retirement.
- If you are in the midst of a marriage breakdown at the time of your retirement, your pension benefit will not be paid until a settlement has been reached and the appropriate documentation has been sent to and processed by the Pension Centre.
- Elective service buybacks purchased at retirement must be finalized and CRA approval received before service credit can be applied to your pension benefit.



## You Asked?

This space is reserved for Q&As. We will answer one or two questions we hope will interest the majority.

# Q

■ **What happens to my Canada Post pension if I return to work with Canada Post and choose to join the pension plan again?**

If upon subsequent termination, you have not completed two years of eligibility service or have not been a member of the pension plan for at least two additional years, you will receive a return of your contributions paid, plus interest and your previous benefit will be reinstated with no additional accrued service.

# A:

For pension related information please contact the Pension Centre at 1-877-480-9220. If you have any suggestions for future Pension Plan News articles or comments on our web site, please contact us at [pension.services@canadapost.ca](mailto:pension.services@canadapost.ca) or

PENSION SERVICES  
2701 RIVERSIDE DR SUITE 320E  
OTTAWA ON K1A 0B1

## Newly Elected

Shirley Dressler was elected National Secretary-Treasurer CCAA this year at their national convention. She replaced Claire Wierzbicki as a member of the Pension Advisory Council.

# CONTACTS

### *In case of*

- Change of Pension Plan beneficiary
- Marriage breakdown
- Death of a member

### *Communicate with:*

Pension Centre  
PO Box 2073  
MISSISSAUGA ON L5B 3C6  
1-877-480-9220