

July 15, 2021

Canada Life to take over as service provider for the Defined Contribution component of the Pension Plan

Dear colleague,

I'm pleased to inform you that effective September 1, 2021, **Canada Life** will be the new service provider for the Defined Contribution (DC) component of the Canada Post Corporation Registered Pension Plan, including the Voluntary Savings Plan (VSP).

As an employer of choice, we're always looking for ways to improve our total compensation package. Given that the DC component of the pension plan has grown substantially since its inception in 2010, we took this opportunity to procure a more attractive offering for our DC members.

What you need to know:

- This change in service provider will mean lower investment management fees for you so your DC account can grow faster.
- As Canada Life is also our health benefits provider, you will have access to a one-stop service for both your pension and health benefit programs through the integrated web portal, My Canada Life at Work and through the toll-free phone number: 1-866-716-1313.
- A short blackout period will apply from Wednesday, August 18, 2021, to Wednesday, September 1, 2021. During this period you will not be able to make any transactions or changes so that account information can be accurately reported to Canada Life. This will have no impact on your account balance.
- You will receive a closing balance statement from Sun Life and an opening balance statement from Canada Life to reflect the account transfer.

What you need to do:

- The transfer to the new service provider will be done automatically; no action is required on your part.
- Take full advantage of the new tools and features your new service provider has to offer.
- Watch for more information to arrive in your home mailbox and email in the coming weeks or visit **cpcpension.com**.

Sincerely,



Julie Philippe
General Manager, Total Compensation