
Report of the Pension Advisory Council (PAC) meeting April 14, 2016

PAC members reviewed and discussed the following items:

- Update on completed and planned communications to Plan members. PAC members were invited to provide feedback on future newsletters.
- The 2015 Report to members was discussed and suggestions from the members were noted.
- Update on the Canada Post pre-retirement seminars up to Q4, 2015, including satisfaction survey results and 2016 planning information.
- 2015 year-end overview of the defined contribution component, including financial information, statistics, fund investments report, communications and ongoing initiatives.
- Pension Investment reports:
 - Investment Division report as at December 31, 2015
 - Total Assets Report as at March 18, 2016
 - Liability-Driven Investment and an update on De-Risking Glidepath
 - Investment Performance Summary report – RBC Investor & Treasury Services (RBC) – as at December 31, 2015
 - Report on Equity Holdings as at February 29, 2016. Potential ethical issues concerning two companies in which the Plan holds equities were discussed.
- Pension Services and Investment Division 2015 operating expenses and 2016 planned expenses.
- Registered Pension Plan 2015 Financial Statements.
- Performance report on services provided to Canada Post pensioners – as at February 2016.
- Performance report on the Canada Post Pension Centre – as at February 2016.
- Samples for the Personalized Pension Statements for pensioners and active Plan members.
- Update on the activities of the Communications and Consultation Group.
- Update on the latest revisions to the following documents:
 - Canada Post Corporation Registered Pension Plan text
 - Statement of Investment Policies and Procedures for the Registered Pension Plan (defined benefit component)
 - Statement of Investment Policies and Procedures for the Capital Accumulation Plans
- The life expectancy assumption used to calculate the actuarial valuation of the Plan.