
Report of the Pension Advisory Council (PAC) meeting June 23, 2016

PAC members reviewed and discussed the following items:

- Update on completed and planned communications to Plan members. PAC members were invited to provide feedback on future newsletters.
- Update on the Canada Post pre-retirement seminar and 2016 registrations. PAC members were invited to provide feedback on the seminar booklet. Comments from the members were provided to enhance pre-retirement information.
- Update on the DC component activities including information regarding online tools, the Target Date funds and the Industry Trends.
- The Plan's funding valuation as at December 31, 2015 was presented. Actuarial assumptions including a presentation on measurements of life expectancy and mortality and sources of calculations were discussed in detail.
- Pension Investment Reports
 - Investment Division Report as at March 31, 2016
 - Total Assets Report as at May 17, 2016
 - Investment Performance Summary Report – RBC Investor & Treasury Services (RBC) as at March 31, 2016
 - Report on Equity Holdings as at March 31, 2016
 - Liability-Driven Investment and an update on De-Risking Glidepath: Status April 30, 2016
- Pension Services and Investment Division Q1, 2016 operating expenses
- Performance report on services to Canada Post pensioners – as at May 2016
- Performance report on the Canada Post Pension Centre – as at May 2016
- Amendments to the PAC Protocol to accommodate alternates for elected representatives.
- Members received an update on the Communications and Consultation (C&C) Group's activities.