
Report of the Pension Advisory Council (PAC) meeting June 22, 2017

PAC members reviewed and discussed the following items:

- The Plan's funding valuation as at December 31, 2016 was presented. A presentation on the proposed amendment to the Pension Benefits Standards Act, 1985 and the new actuarial assumptions were discussed in detail.
- A presentation on the Plan's solvency payments outlooks in regards to the proposed amendments to the Pension Benefits Standards Act, 1985 was made.
- Update on completed and planned communications to Plan members. PAC members were invited to provide feedback on some upcoming communication items.
- Update on the Canada Post pre-retirement seminars and 2017 registrations. PAC members were invited to provide feedback on the seminar booklet. Comments from members were provided to enhance the pre-retirement information.
- Update on the DC component activities including information regarding Sunlife's online tools, mobile app, and live webinars.
- Pension Services and Investment Division operating expenses – as at Q1, 2017
- Pension Investment Reports
 - Investment Division Report as at April 30, 2017
 - Total Assets Report as at May 19, 2017
 - Investment Performance Summary Report – RBC Investor & Treasury Services (RBC) as at March 31, 2017
 - Report on Equity Holdings as at March 31, 2017
 - Update on De-risking Glidepath as at April 30, 2017
- Performance report on services to Canada Post pensioners – as at May 2017
- Performance report on the Canada Post Pension Centre – as at May 2017
- Members received an update on the Communication and Consultation Group's (CCG) activities.
- Proposed amendments to the PAC Protocol were approved by the Pension Committee.