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## Report of the Pension Advisory Council (PAC) September 14, 2017

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PAC members reviewed and discussed the following items:

- Update on completed and planned communications to Plan members. PAC members were invited to provide feedback on some upcoming communication items.
- Update on the pension plan amendments approved by the Pension Committee on August 23, 2017.
- Update on Q1 and Q2, 2017 results of the Canada Post pre-retirement seminars. Members received information on steps taken to increase the registration for seminars and on some of the retirement planning support available to all employees.
- Update on the DC component activities and communications in Q1 and Q2, 2017.
- Pension Investment Reports
  - Investment Division Report as at 31 July 2017
  - Total Assets Report as at 21 August 2017
  - Investment Performance Summary Report – RBC Investor & Treasury Services (RBC) – as at 30 June 2017
  - Report on Equity Holdings as at 30 June 2017
  - Update on De-risking Glidepath
- Report of Cost Effectiveness Management (CEM) Benchmarking Inc. on Pension Investments – results as at December 31, 2016. Overall, the CPC pension fund was ranked as a low cost plan when compared to pension funds of similar size.
- Pension Services and Investment Division operating expenses – as at Q2, 2017
- Performance report on services to Canada Post pensioners – as at July 2017
- Performance report on the Canada Post Pension Centre – as at July 2017
- Members received an update on the Communication and Consultation Group's (CCG) activities.
- Members received the timeline for the two elections in 2018 for the management and exempt representative and the representative of all active members. The possibility of implementing online and/or telephone voting for future elections will be investigated.
- Meetings dates for the PAC in 2018 were confirmed. The PAC will meet on April 18, June 20 and September 19.