
Report of the PAC for the Pension Plan Website

Below is the proposed report of the May 2, 2024, PAC meeting for the pension plan website.

Report of the Pension Advisory Council (PAC) May 2, 2024

PAC members participated at a meeting to review and discuss the following topics:

- The members voted in favor to amend the PAC Protocol to add another elected retiree representative to the membership.
- Pension Investment Reports
 - Investment Division Report as at 31 December 2023
 - Total Assets Report as at 29 February 2024
 - Investment Performance Summary – RBC Investor & Treasury Services – as at 31 December 2023
 - Report on Equity Holdings as at 31 December 2023
- Capital Accumulation Plans (CAP) Q4, 2023 was presented.
- The updates to the Statement of Investment Policies & Procedures (SIPP) for the DB were provided.
- The Performance Report on services to Canada Post pensioners and the Performance Report on the Canada Post Pension Centre as at March 31, 2024.
- The 2023 operational expense and the 2024 forecast for Pension Services and the Investment Division were presented.
- The Climate Action Plan was presented.
- Pension Plan Communications and Canada Post Pre-retirement Webinars – Members received the list of recent and upcoming communication to Plan members.
- An update was given on the preliminary 2023 actuarial valuation results from Mercer and on the Canada Post Corporation Registered Pension Plan solvency.

The next meeting is scheduled for October 9, 2024.